



**WOODLAND TOWNSHIP
WORKSHOP MEETING
May 6, 2022
6:00 p.m.**

CALL TO ORDER

OPEN PUBLIC MEETING ACT STATEMENT BY CLERK

Notice of time and date for this meeting appeared in Resolution #2022-9 dated January 4, 2022. This notice was sent to the Burlington County Times and the Central Record newspaper as a legal notice and sunshine notice in compliance with the "Open Public Meetings Act". It was also posted on the bulletin board in the Municipal Building.

RECORD OF ATTENDANCE

_____ Mayor DeGroff	_____ Mr. Herndon	_____ Mr. Daniels
_____ Mr. Leisse	_____ Mr. Burns	
_____ Ms. Rosmando	_____ Ms. Seeland	_____ Chief Viscardi
_____ Mr. Huber	_____ Ms. Brown	_____ Members of the Public

DISCUSSION ON THE FOLLOWING ITEMS:

- Agenda review
- Bond Ordinance for new Fire Truck
- Budget discussion – school tax

EXECUTIVE SESSION Resolution 2022-41

Authorization to Enter into Executive Session

- Statement regarding Executive Session

PUBLIC COMMENT

ADJOURNMENT Moved by _____, 2nd by _____ at _____ pm

ORDINANCE NO. 2022-

BOND ORDINANCE AUTHORIZING THE ACQUISITION OF CERTAIN FIRE APPARATUS FOR THE TOWNSHIP OF WOODLAND, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$525,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF WOODLAND, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$498,750; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

BE IT ORDAINED by the Township Committee of the Township of Woodland, County of Burlington, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The purposes described in Section 7 hereof are hereby authorized as general improvements to be made or acquired by the Township of Woodland, in the County of Burlington, New Jersey ("Township").

Section 2. It is hereby found, determined and declared as follows:

- (a) the estimated amount to be raised by the Township from all sources for the purposes stated in Section 7 hereof is \$525,000;
- (b) the estimated amount of bonds or bond anticipation notes to be issued for the purposes in Section 7 hereof is \$498,750; and,
- (c) a down payment in the amount of \$26,250 for the purposes stated in Section 7 hereof is currently available in accordance with the requirements of Section 11 of the Local Bond Law, N.J.S.A. 40A:2-11.

Section 3. The sum of \$498,750, to be raised by the issuance of bonds or bond anticipation notes, together with the sum of \$26,250, which amount represents the required down payment, are hereby appropriated for the purposes stated in this bond ordinance ("Bond Ordinance").

Section 4. The issuance of negotiable bonds of the Township in an amount not to exceed \$498,750 to finance the costs of the purposes described in Section 7 hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

Section 5. In order to temporarily finance the purposes described in Section 7 hereof, the issuance of bond anticipation notes of the Township in an amount not to exceed \$498,750 is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell part of all of the bond anticipation notes from time to time at public or private sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, N.J.S.A. 40A:2-20, shall not exceed the sum of \$15,000.

Section 7. The improvements hereby authorized and the purpose for which said obligations are to be issued; the estimated cost of each said purpose; the amount of down payment for each said purpose; the amount of available grants for each said purpose; the maximum amount of obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Acquisition of a Pumper/Tender Firetruck for the Township, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$525,000	\$26,250	\$498,750	10 years

Section 8. Grants or other monies received from any governmental entity, if any, will be applied to the payment of, or repayment of obligations issued to finance, the cost of the purposes described in Section 7 above.

Section 9. The supplemental debt statement provided for in Section 10 of the Local Bond Law, N.J.S.A. 40A:2-10, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the Township, as defined in Section 43 of the Local Bond Law, N.J.S.A. 40A: 2-43, is increased by the Bond Ordinance by \$498,750 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 10. The full faith and credit of the Township are irrevocably pledged to the punctual payment of the principal of and the interest on the bonds or bond anticipation notes authorized by this Bond Ordinance, and to the extent payment is not otherwise provided, the Township shall levy ad valorem taxes on all the taxable real property without limitation as to rate of amount for the payment thereof.

Section 11. The applicable Capital Budget is hereby amended to conform with the provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and is available for inspection.

Section 12. The Township hereby declares its intent to reimburse itself from the proceeds of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code"), for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the Township prior to the issuance of such bonds or bond anticipation notes.

Section 13. The Township hereby covenants as follows:

(a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes authorized by the Bond Ordinance is exempt from the gross income of the owners thereof for federal income taxation purposes, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;

(b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;

(c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such term is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;

(d) it shall timely file with the Internal Revenue Service, such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and

(e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

Section 14. The improvements authorized hereby are not current expenses and are improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 15. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 16. In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication after final passage.

DRAFT

**TOWNSHIP OF WOODLAND
COUNTY OF BURLINGTON
STATE OF NEW JERSEY**

RESOLUTION #2022-40

**RESOLUTION OF THE TOWNSHIP OF WOODLAND AUTHORIZING
THE TOWNSHIP COMMITTEE TO GO INTO CLOSED SESSION**

WHEREAS, the Township of Woodland (hereinafter the "Township") is subject to the Open Public Meetings Act, N.J.S.A. 10:4-1 et seq. ("Act") which requires that its meetings be open to the general public; and

WHEREAS, Section 10:4-12 of the Act permits the Township Committee to go into closed session, which is not open to the general public, for certain limited purposes enumerated in that Section; and

WHEREAS, the Township Committee hereby desires to adopt this Resolution to go into closed session at this time in order to: [*Check all that apply*]

_____ Discuss matters deemed confidential by express provision of Federal or State Law or Rule of Court;

_____ Discuss matters in which release of the information would impair a right to receive funds from the United States Government;

_____ Discuss matters the disclosure of which constitutes an unwarranted invasion of individual privacy, including but not limited to, information relative to an individual's personal or family circumstances and any material relating to medical, rehabilitation, custodial, or child protection issues;

_____ Discuss Collective Bargaining Agreements;

_____ Discuss any matter involving the purchase, lease or acquisition of real property with public funds, the setting of bank rates or investment of public funds where it could adversely affect the public interest if disclosed;

_____ Discuss any tactics and techniques utilized in protecting the safety and property of the public if disclosure would impair such protection and/or any investigations or violations or possible violations of the law;

XX Discuss any pending or anticipated litigation or contract negotiation (other than collective bargaining) in which the Township is or may become a party and/or any matters falling within the attorney-client privilege; and/or

_____ Discuss any matter involving the appointment, termination, terms and conditions of employment, evaluation of performance of, any specific prospective or current public officer or employee of the Township.

Related to:

- 1. Shared Service Agreements for Municipal Court Services**

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Township Committee have determined to enter into closed session for the reasons articulated above immediately after passage of this Resolution. This Resolution shall be kept on file for public inspection in accordance with statutory provisions.

BE IT FURTHER RESOLVED, the minutes of said meeting shall be made available for disclosure to the public, consistent with N.J.S.A. 10:4-13, when the items which are the subject of the closed session discussion are resolved and a reason for confidentiality no longer exists.

Adopted: May 6, 2022

Maryalice Brown, RMC
Township Clerk/Administrator

William DeGroff, Mayor

Vote on Adoption

	Moved	Seconded	Ayes	Nays	Absent	Abstain
DeGroff						
Herndon						
Daniels						

CERTIFICATION

I, Maryalice Brown, Township Clerk of the Township of Woodland, do hereby certify that the above is a true and correct copy of a resolution duly adopted by the Mayor and Township Committee at its Regular Meeting held on May 6, 2022

Maryalice Brown, RMC
Township Clerk/Administrator